

W.R. Grace & Co., & Subsidiaries

Grace	Grace H-G,	Grace Hotel	Grace	65-0773649
Environmenta	Inc.	Services	Internationala	y - Grace
l, Inc.	Germany Holdings,	Corporation	1 Holdings,	Europe, Inc.
	Inc.	Inc.	Inc.	and Divisions
Consolidated Schedules	13-3546067	65-0799268	58-1969354	13-3041784
Form 4797			13-3584911	65-0609540
				13-2671485
				65-0537976

Column (g) Section 1231 Gains/Losses

From Form 4797, line 2

Gain from Form 4684, line 39

Gain from Form 6252

From Form 8824

Gain from Form 4797, line 32

Total Section 1231 gain (loss)

Nonrecaptured prior year losses

Net Section 1231 gain

Ordinary Gains and Losses

From Form 4797, line 10

Section 1231 loss

Section 1231 gain

Gain from Form 4797, line 31

From Form 4684

From Form 6252

From Form 8824

Recapture of Section 179 deduction

Net ordinary gain or (loss)

W.R. Grace & Co., & Subsidiaries
Grace
Collections,
Inc.

65-0773649

Consolidated Schedules **Form 4797** **65-0419649**
Column (g) Section 1231 Gains/Losses

From Form 4797, line 2
Gain from Form 4684, line 39
Gain from Form 6252
From Form 8824:
Gain from Form 4797, line 32
Total Section 1231 gain (loss)
Nonrecaptured prior year losses
Net Section 1231 gain

Ordinary Gains and Losses

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Section 1231 loss
Section 1231 gain

From Form 1681

From Form 6252

Recapture of Section 179 deduction

Net ordinary gain or (loss)

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W.R. Grace & Co., & Subsidiaries

65-0773649

Combined	W.R. Grace & Co and Subs -	Adjustments	W.R. Grace & Co & Subsidiaries
	Elimination Co.		

Consolidated Schedules

8827 - Prior Year Min Tax			
Minimum Tax Credit			
1	1999 AMT	NONE	NONE
2	AMT credit carryforward	NONE	16,197,853.
3	Nonconventional fuel source	NONE	16,197,853.
4	Sum of lines 1, 2, and 3	NONE	16,197,853.
5	2000 regular income tax	NONE	NONE
6	2000 tentative minimum tax	8,515,996.	-8,515,996.
7	Line 5 less line 6		NONE
8	Minimum tax credit	NONE	NONE
9	AMT Credit Carryforward	NONE	16,197,853.
	Line 4 less line 8		16,197,853.

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W.R. Grace & Co., & Subsidiaries**65-0773649**

W.R. Grace & Co	A-1 Bit & Tool	Alewife Boston	Alewife Land	Assignment	CCHP, Inc.	CB Biomedical,	Coalgrace II,
Co., Inc.	ltd.	Corporation	America, Inc.	Inc.	Inc.	Inc.	Inc.
65-0773649	22-2974435	22-2603361	22-2603359	13-3613597	65-0679166	58-1969355	

Consolidated Schedules**8827 - Prior Year Min Tax****Minimum Tax Credit**

1 1999 AMT	NONE
2 AMT credit carryforward	
3 Nonconventional fuel source	NONE
4 Sum of lines 1, 2, and 3	NONE
5 2000 regular income tax	NONE
6 2000 tentative minimum tax	8,515,996.
7 Line 5 less line 6	
8 Minimum tax credit	
9 Line 4 less line 8	NONE

W.R. Grace & Co., & Subsidiaries**65-0773649**

Coalgrade, Inc.	Construction Products Dubai, Inc.	Creative Food Fun Company	Darex Puerto Rico	Del Taco Restaurants, Inc.	MRA STAFFING SYSTEMS, INC.	Ecard, Inc.
13-2934063	65-0456165	58-11505881	13-2830236	75-1437918	04-3137963	65-0180825
Consolidated Schedules						
8827 - Prior Year Min Tax						
1 Minimum Tax Credit	1999 AMT	NONE	NONE	NONE	NONE	NONE
2 AMT credit carryforward		NONE	NONE	NONE	NONE	NONE
3 Nonconventional fuel source						
4 Sum of lines 1, 2, and 3		NONE	NONE	NONE	NONE	NONE
5 2000 regular income tax						
6 2000 tentative minimum tax		NONE	NONE	NONE	NONE	NONE
7 Line 5 less line 6						
8 Minimum tax credit						
9 AMT Credit Carryforward		NONE	NONE	NONE	NONE	NONE
Line 4 less line 3						

W.R. Grace & Co., & Subsidiaries**65-0773649**

Five Alewife	x - Grace Asia/	GC Limited	GC Management,	GPC Management	Gloucester New	GN Holdings,	GPC Thomasville
Boston, Ltd.	Pacific, Inc.	Partners I, Inc.	Inc.	Corp.	Communities	Inc.	Corp.
and Divisions					Company, Inc.		
22-3003981	65-0422490	65-0344211	65-1355942	75-2283780	13-2728098	13-3613599	65-0382355

Consolidated Schedules**8827 - Prior Year Min Tax**

Minimum Tax Credit							
1	1999 AMT						
2	AMT credit carryforward						
3	Nonconventional fuel source						
4	Sum of lines 1, 2, and 3						
5	2000 regular income tax						
6	2000 tentative minimum tax						
7	Line 5 less line 6						
8	Minimum tax credit						
9	AMT Credit Carryforward						
	Line 4 less line 8						

W.R. Grace & Co., & Subsidiaries**65-0773649**

Grace A-B II, Inc.	Grace A-B, Inc.	Grace Chemical Company of Cuba Inc.	Ramedium Group, Inc.	Grace Culinary Systems, Inc.	Grace Drilling Company	Grace Energy Corporation
58-1969353	22-2355544	36-610408	13-3614662	22-2312556	52-1309187	73-0971397
Consolidated Schedules						
8827 - Prior Year Min Tax						
Minimum Tax Credit						
1 1999 AMT						NONE
2 AMT credit carryforward						NONE
3 Nonconventional fuel source						NONE
4 Sum of lines 1, 2, and 3						NONE
5 2000 regular income tax						NONE
6 2000 tentative minimum tax						NONE
7 Line 5 less line 6						
8 Minimum tax credit						
9 Line 4 less line 8						NONE

W.R. Grace & Co., & Subsidiaries**65-0773649**

Grace Environmental, Inc.	Grace Germany Holdings, Inc.	Grace H-G, Inc.	Grace Hotel Services	Grace International Holdings, Inc.	Y - Grace Europe, Inc.	Litigation Management Inc.
13-3546067	65-0799268	58-1969354	13-3041784	13-3584911	65-0609540	13-2671485

Consolidated Schedules**8827 - Prior Year Min Tax**

Minimum Tax Credit	
1	1999 AMT NONE
2	AMT credit carryforward NONE
3	Nonconventional fuel source NONE
4	Sum of lines 1, 2, and 3 NONE
5	2000 regular income tax NONE
6	2000 tentative minimum tax NONE
7	Line 5 less line 6 NONE
8	Minimum tax credit NONE
9	AMT Credit Carryforward Line 4 less line 8 NONE

W.R. Grace & Co., & Subsidiaries**65-0773649**

Grace Management Services	Grace Offshore Company	Grace Par Corporation	Grace Petroleum Libya, Inc	Grace Receivables Purchasing, Inc.	Grace Tarpon Investors, Inc.	Grace Ventures Corp.	Grace Washington, Inc
Consolidated Schedules							
8827 - Prior Year Min Tax							
Minimum Tax Credit							
1 1999 AMT							
2 AMT credit carryforward							
3 Nonconventional fuel source							
4 Sum of lines 1, 2, and 3							
5 2000 regular income tax							
6 2000 tentative minimum tax							
7 Line 5 less line 6							
8 Minimum tax credit							
9 Line 4 less line 8							
AMT Credit Carryforward							

W.R. Grace & Co., & Subsidiaries**65-0773649**

Gracoal II, Inc.	Gracoal, Inc.	Guanica-Caribe Land Development	Hanover Square Inc.	Homco International, Inc.	Chemicals Co., Inc.	LB Realty, Inc.	Monolith Enterprises, Inc.
34-1103784	75-1511800	65-#0444	13-6112817	74-1614655	65-0773652	65-0378942	52-0913918

Consolidated Schedules**8827 - Prior Year Min Tax****Minimum Tax Credit**

1	1999 AMT	NONE
2	AMT credit carryforward	NONE
3	Nonconventional fuel source	NONE
4	Sum of lines 1, 2, and 3	NONE
5	2000 regular income tax	
6	2000 tentative minimum tax	
7	Line 5 less line 6	
8	Minimum tax credit	
9	AMT Credit Carryforward	
	Line 4 less line 8	NONE

W.R. Grace & Co., & Subsidiaries**65-0773649**

Monroe Street,	Southern Oil,	W.R. Grace & Co	MRA Holdings	W.R. Grace	W.R. Grace Land	Water Street	MRA Intermedco,
Inc.	Resin, and	- Conn., &	Corp.	Capital Corp.	Corp.	Corporation	Inc.
	Fiberglass, Inc	Divisions					
65-0351861	59-0967853	13-5114230	65-0546677	13-2934061	13-2677646	13-6152056	65-0180823

Consolidated Schedules**8827 - Prior Year Min Tax**

Minimum Tax Credit							
1	1999 AMT		NONE				NONE
2	AMT credit carryforward						
3	Nonconventional fuel source						
4	Sum of lines 1,2, and 3		NONE				
5	2000 regular income tax						
6	2000 tentative minimum tax						
7	Line 5 less line 6						
8	Minimum tax credit						
9	AMT Credit Carryforward		NONE				
	Line 4 less line 8						

Grace
Collections,
Inc.
65-0419649

Consolidated Schedules

8827 - Prior Year Min Tax

Minimum Tax Credit

1	1999 AMT
2	AMT credit carryforward
3	Nonconventional fuel source
4	Sum of lines 1, 2, and 3
5	2000 regular income tax
6	2000 tentative minimum tax
7	Line 5 less line 6
8	Minimum tax credit
9	AMT Credit Carryforward Line 4 less line 8

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consolidated Schedules

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	W.R. GRACE & CO. - CONN-ELIMINATION CO.	Adjustments	W.R. Grace & Co. - Conn., & Divisions
1. a Gross receipts or sales	1,021,136,040.		1,021,136,040.
1. b Less returns and allowances	26,522,782.		26,522,782.
1. c Balance	994,513,258.		994,513,258.
2 Cost of goods sold	555,069,718.		555,069,718.
3 Gross profit	439,443,540.		439,443,540.
4 Dividends	4,005,565.		4,005,565.
5 Interest	7,226,385.		7,226,385.
6 Gross rents			
7 Gross royalties	20,120,374.		20,120,374.
8 Capital gain net	16,665,511.		16,665,511.
9 Net gain or (loss)			
from Form 497	-811,051.		-811,051.
10 Other income	3,863,786.		3,863,786.
11 Total income	490,714,110.		490,714,110.
12 Compensation of officers			
13 Salaries and wages	158,656,655.		158,656,655.
14 Rentals and maintenance	6,223,018.		6,223,018.
15 Bad debts	579,842.		579,842.
16 Rents	9,747,278.		9,747,278.
17 Taxes and licenses	22,221,393.		22,221,393.
18 Interest	96,411,287.		96,411,287.
19 Charitable contributions	555,070.		555,070.
20 Depreciation	65,897,439.		65,897,439.
21 a Less depreciation claimed elsewhere			
21 b Net depreciation	65,897,439.		65,897,439.
22 Depletion	313,379.		313,379.
23 Advertising	5,780,582.		5,780,582.
24 Pension profit-sharing plans	240,374.		240,374.
25 Employee benefit programs	23,874,715.		23,874,715.
26 Other deductions	365,629,684.		365,629,684.
27 Total deductions	777,130,716.		777,130,716.
28 Taxable income before NOL & Spec Deductions	-286,416,606.		-286,416,606.
29 NOL deduction			
29 b Special deductions	20,556.		20,556.
30 Taxable income	-266,437,162.		-266,437,162.

Consolidated Schedules

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	z - Headquarters Division	z - Asia Pacific Division	z - Coal Development	z - Construction Products Division	z - Cocoa Minority Interest	z - Container Products Division	z - Container (Lexington Division)	z - Research Photopolymers Division	z - Research Division
1120 Page 1									
1.a Gross receipts or sales			520						
1.b Less returns and allowances	5,067.								
1.c Balance	-4,547.					21,935,046.		2,797,763.	
2 Cost of goods sold	-1.					386,477,480.		79,767,052.	
3 Gross profit	-4,546.					192,638,188.		43,527,021.	
4 Dividends	4,005,565.					193,639,292.		36,240,031.	
5 Interest	7,216,865.					9,500.			
6 Gross rents									
7 Gross royalties	20,016,352.								
8 Capital gain net	16,865,511.								
9 Net gain or (loss)									
from Form 4737									
10 Other income	3,111,222.					-243,256.		7,250.	
11 Total income	51,211,025.					972,037.		35,705.	
12 Compensation of officers						191,598,022.		36,366,520.	
13 Salaries and wages	36,001,367.					58,092,005.		10,350,251.	
14 Repairs and maintenance	775,266.					1,781,150.		823,237.	
15 Bad debts	658,925.					130,303.		-5,413.	
16 Rents	526,425.					6,330,111.		642,345.	
17 Taxes and licenses	11,088,968.					9,874,070.		1,942,246.	
18 Interest	37,235,282.								
19 Charitable contributions	411,298.					79,954.		9,705.	
20 Depreciation						12,988,592.		3,1262,097.	
21 a Less depreciation	3,585,957.								
21 b Net depreciation	3,585,957.								
22 Depletion						12,988,592.		3,262,097.	
23 Advertising	63,415.					313,379.			
24 Pension, profit-sharing, etc. plans	3,980,511.					4,403,556.		190,737.	
25 Employee benefit programs	13,729,376.					1,550,083.		296,196.	
26 Other deductions	300,617,581.					4,865,423.		1,010,740.	
27 Total deductions	418,766,012.					37,951,978.		12,254,352.	
28 Taxable income before NOL & State Deductions	23,545.					138,360,606.		30,776,493.	
29 a NOL deduction	-337,554,963.								
29 b Special deductions	20,556.								
30 Taxable income	-337,575,539.								
	23,545.								
	56,237,416.								
	5,590,027.								

Consolidated Schedules

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	2 - Davison Chemical Division	2 - Grace Cocoa Consolidation Division	2 - Grace Peru Lanning Joint Adjustment	2 - Grace/ Lanning Joint Venture	2 - GSB HQ Interamerican Division	2 - NRG - Connecticut Division	Dewey and Almy Company, LLC
1a Gross receipts or sales	526,477,466				N/A		04-6087235
1b Less returns and allowances	1,884,906				3,680,713		
1c Balance	524,592,560				3,680,713		
2 Cost of goods sold	346,545,260				2,359,250		
3 Gross profit	208,047,300				1,321,463		
4 Dividends							
5 Interest							
6 Gross rents							
7 Gross royalties							
8 Capital gain net income							
9 Net gain or (loss)							
From Form 4797							
10 Other income	-291,600				36,122		
11 Total income	207,180,654				1,357,885		
12 Compensation of officers							
13 Salaries and wages	54,235,977						
14 Refers and maintenance	2,633,255						
15 Bad debts	-106,354				-97,619		
16 Rents	2,248,391						
17 Taxes and licenses	11,194,045						
18 Interest	-935,039				111,104		
19 Charitable contributions	54,113						
20 Depreciation	46,014,008				16,785		
21a Claims & expenses							
21b Net depreciation	46,014,008				16,785		
22 Depletion							
23 Advertising	1,122,616						
24 Pension profit-sharing etc. plans	2,374,639						
25 Employee benefit programs	4,255,174						
26 Other deductions	35,050,743				585,002		
27 Total deductions	158,665,850				615,272		
28 Taxable income before NOL & Spec. Deductions	48,514,804				742,613		
29a NOL deduction							29,972
29b Special deductions							29,972
30 Taxable income	48,514,804				742,613		
							29,972

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7,226,385. 7,226,385.

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Statement 4

W R. Grace & Co., Inc., 6 Divisions
 1120 Page 1 Detail
 Other Interest Income - CCS
 Other Interest Income
 Cross Country Staffing
 Interest Income from Securities - Outsiders
 Interest from K-1's

Line 5 - Interest Income

 Other Interest Income - CCS
 Other Interest Income
 Cross Country Staffing
 Interest Income from Securities - Outsiders
 Interest from K-1's

 7,216,885.

z - Asia Pacific Division
 Headquarters Division
 z - Cocoa Minority Interest Products Division
 z - Construction Products Division
 z - Container (Lexington Division)
 z - Container/ Photopolymers Division
 Research Division
 13-5114230

 9,500.

 7,216,885.

 9,500.

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 Total

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W.R. Grace & Co., Inc., 6 Divisions

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	2 - Davison Chemical Division	2 - Grace Cocoa Consolidation Adjustment	2 - Grace Peru Lanning Joint Venture	2 - Grace/ GSB HQ Division/ Proposal	2 - Interamerican Division	2 - NRG - Connecticut	13-5114236 Dewey and Almy Company, LLC
Line 5 - Interest Income							
Other Interest Income							
Interest Income CCS							
Other Interest Income							
Cross Country Staffing							
Interest Income from Securities - Outsiders							
Interest from K-1's							

Total:

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04-6087235

N/A

Total:	09/12/2001	11:18:22	V0.06.01	13-5114230	Statement 6

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W.R. Grace & Co., R.R., & Divisions

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Line 10 - Other Income

Other Miscellaneous Income	
Transactional Foreign Exch G/L - Realized	
Fee Income	
Other Miscellaneous Income	
Equity in Earnings of Partnerships	
Customer Equipment Repair Service Income	
Branch Income	
Foreign LTIP	

258,765.	-258,765.
240,000.	10,765.
3,963,495.	-3,723,495.
2,073.	3,961,422.
811,354.	-809,281.
-1,526,222.	2,337,576.
114,321.	-1,640,543.
	-1,526,222.
	114,321.
	114,321.

13-5114230

Combined	W.R.GRACE & CO	Adjustments	W.R. Grace & Co., - Conn., & Divisions
	-CONN-		
	ELIMINATION CO		
258,765.	-258,765.		
240,000.	10,765.		
3,963,495.	-3,723,495.		
2,073.	3,961,422.		
811,354.	-809,281.		
-1,526,222.	2,337,576.		
114,321.	-1,640,543.		
	-1,526,222.		
	114,321.		
	114,321.		
			3,863,786.
			3,863,786.

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W.R. Grace & Co. own, 6 Divisions
 1120 Page 1 Detail
 ======
 Line 10 - Other Income
 ======
 Other Miscellaneous Income
 Transactional Foreign Each G/L - Realized
 Fee Income
 Other Miscellaneous Income
 EQUITY IN EARNINGS OF PARTNERSHIPS
 Customer Equipment Repair Service Income
 Branch Income
 Foreign LTIP

	z - Asia Pacific Division	z - Coal Development	z - Cocoa Minority Interest	z - Construction Products Division	z - Container (Lexington Division)	z - Photopolymers Division	z - Research Division
Other Miscellaneous Income	760.						
Transactional Foreign Each G/L - Realized	3,987,718.						
Fee Income	2,073.						
Other Miscellaneous Income	532,572.						
EQUITY IN EARNINGS OF PARTNERSHIPS	-1,526,222.						
Customer Equipment Repair Service Income	114,321.						
Branch Income							
Foreign LTIP							

	z - Asia Pacific Division	z - Coal Development	z - Cocoa Minority Interest	z - Construction Products Division	z - Container (Lexington Division)	z - Photopolymers Division	z - Research Division
Other Miscellaneous Income	760.						
Transactional Foreign Each G/L - Realized	3,987,718.						
Fee Income	2,073.						
Other Miscellaneous Income	532,572.						
EQUITY IN EARNINGS OF PARTNERSHIPS	-1,526,222.						
Customer Equipment Repair Service Income	114,321.						
Branch Income							
Foreign LTIP							

	z - Asia Pacific Division	z - Coal Development	z - Cocoa Minority Interest	z - Construction Products Division	z - Container (Lexington Division)	z - Photopolymers Division	z - Research Division
Total	3,111,222.						

Line 17 - Taxes Summary

Taxes (excluding income taxes)	
Other State and Local Taxes	16,266.203.

Total	5,955.190.

	22,221.393.
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W.R. Grace & Co., n.n., & Divisions

11120 Page 1 Detail

	W.R. Grace & Co., n.n., & Divisions	Combined	W.R. GRACE & CO ADJUSTMENTS	W.R. Grace & Co., - Conn., & Divisions
		-CORN-ELIMINATION CO		
Line 17 - Taxes excluding income taxes				
Dividend Taxes - Outsiders				
Taxes - Real and Personal Property	5,281,140.	823.	5,281,440.	
Sales and Export Taxes/Duties	308,349.		308,349.	
Payroll and Other Social Law Taxes	10,676,414.		10,676,414.	
NCF U.S. Income Taxes	-823.		-823.	
Total:				
			16,266,203.	16,266,203.

13-5114230

	W.R. Grace & Co., n.n., & Divisions	Combined	W.R. GRACE & CO ADJUSTMENTS	W.R. Grace & Co., - Conn., & Divisions
		-CORN-ELIMINATION CO		
Line 17 - Taxes excluding income taxes				
Dividend Taxes - Outsiders				
Taxes - Real and Personal Property	5,281,140.	823.	5,281,440.	
Sales and Export Taxes/Duties	308,349.		308,349.	
Payroll and Other Social Law Taxes	10,676,414.		10,676,414.	
NCF U.S. Income Taxes	-823.		-823.	
Total:				
			16,266,203.	16,266,203.

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Statement 11

W.R. Grace & Co - U.S., & Divisions

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Line 17 - Taxes excluding income taxes

Dividend Taxes - Outsiders

Taxes - Real and Personal Property

Sales and Export Taxes/Duties

Payroll and Other Social Law Taxes

Non U.S. Income Taxes

823.
818,653.
1,654,226.
-823.

2 - Asia Pacific Division	2 - C - Development	2 - Cocoa Minority Interest	2 - Construction Products Division	2 - Container (Lexington Division)	2 - Container z - Photopolymers Division	13-511423.
Headquarters Division						

2 - Container z - Photopolymers Division	2 - Research Division	z - Container / z - Photopolymers Division	z - Construction Products Division	z - Container (Lexington Division)	2 - Container z - Photopolymers Division	13-511423.

Total:	2,472,879.	6,045,915.	1,414,524.
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W.R. Grace & Co
1120 Page 1 Detail
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Line 17 - Taxes excluding income taxes
=====
Dividend Taxes - Outsiders
Taxes - Real and Personal Property
Sales and Export Taxes/Duties
Payroll and Other Social Law Taxes
Non U.S. Income Taxes

	z - Davison Chemical Division	z - Grace Cocoa Consolidation Adjustment	z - Grace Peru Lanning Joint Venture	z - Grace/ Laning Joint Venture	z - GSB HQ Division/ Propal	z - Interamerican Division	z - NRG - Connecticut Company, LLC	Dewey and Almy Company, LLC	13-511423c
Line 17 - Taxes excluding income taxes									
Dividend Taxes - Outsiders									
Taxes - Real and Personal Property	2,388,875.								
Sales and Export Taxes/Duties	32,908.								
Payroll and Other Social Law Taxes	3,911,102.								
Non U.S. Income Taxes									
Total									

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W.R. Grace & Co., Inc., & Divisions

13-511423c

W.R. Grace & Co., Inc., & Divisions			
11120 Page 1 Detail			
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Line 17 - Other State and local taxes			
U.S. State & local Income taxes			
	Combined	W.R. GRACE & CO ADJUSTMENTS	H.R. Grace & Co., - Conn., & Divisions
	ELIMINATION CO		
		5,955,190.	5,955,190.

W.R. Grace & Co., Inc., & Divisions

W.R. Grace & Co., Inc., & Divisions			
11120 Page 1 Detail			
=====			
Line 17 - Other State and local taxes			
U.S. State & local Income taxes			
	Combined	W.R. GRACE & CO ADJUSTMENTS	H.R. Grace & Co., - Conn., & Divisions
	ELIMINATION CO		
		5,955,190.	5,955,190.

W.R. Grace & Co., Inc., & Divisions

13-511423c

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Statement 14

Statement 14

R. Grace & Co., Inc., 6 Divisions
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===== Site 17 - Other State and local taxes
===== Site 18 - State & local Income taxes

04-6087235

<p>z - Davison Chemical Division</p> <p>Consolidation Adjustment</p>	<p>z - Grace Cocoa</p> <p>z - Grace Peru</p> <p>Lanning Joint Venture</p>	<p>z - Grace/ Lanning Joint Venture</p>	<p>z - GSB HQ Division/ Propal</p>	<p>z - Interamerican Division</p>	<p>z - NRG - Connecticut Division</p>	<p>Dewey and Almy Company, LLC</p>
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W.R. Grace & Co.,
Conn., & Divisions

13-5114230

	W.R. Grace & Co., Conn., & Divisions	W.R. Grace & Co., Conn., & Divisions
Line 120 Page 1 Detail		
Line 19 - Current Year contribution		
Charitable Donations - Tax Deductible		
	555,070.	555,070.

	W.R. Grace & Co., Conn., & Divisions
Line 19 - Current Year contribution	
Charitable Donations - Tax Deductible	
	555,070.

	W.R. Grace & Co., Conn., & Divisions
Line 19 - Current Year contribution	
Charitable Donations - Tax Deductible	
	555,070.

	W.R. Grace & Co., Conn., & Divisions
Line 19 - Current Year contribution	
Charitable Donations - Tax Deductible	
	555,070.

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 Line 19 - Current Year Contribution
 Charitable Donations - Tax Deductible
 411,298.

Total
 \$15,500

2 - Asia
 Pacific
 Division
 Headquarters
 Division
 2 - Coal
 Development
 Division
 2 - Cocoa
 Minority
 Interest
 Interst
 Products
 Division
 2 - Container
 (Lexington
 Photopolymers
 Division)
 2 - Construction
 Products
 Division
 2 - Research
 Photopolymers
 Division)

79,941.
 9,705.

79,941.
 9,705.

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Statement 18

W.R. Grace & Co.
1120 Page 1 Detail
Line 19 - Current Year Contribution
Charitable Donations - Tax Deductible

	W.R. Grace & Divisions	W.R. Grace & Divisions	W.R. Grace & Divisions	W.R. Grace & Divisions	W.R. Grace & Divisions	W.R. Grace & Divisions
z - Davison Chemical Division	z - Grace Cocoa	z - Grace rere	z - Grace/ Lanning Joint Venture	z - GSB HQ Division/ Propal	z - NRG - Connecticut	13-5114230 Dexey and Almy Company, LLC
Consolidation Adjustment	Adjustment	N/A	N/A	Propal	Division	04-6087235
54,113.						

Total:
54,113.

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Statement 19

	W.R. Grace & Co Divs., & Divisions	Combined	W.R. GRACE & CO -CONN- ELIMINATION CO	W.R. Grace & Co., - Conn., & Divisions
Line 26 - Other deductions				
Intercompany Royalties - Outsiders	-42,670,808.	-42	670,808.	
5,811,645.			5,-811,645.	
2,135,761.			2,135,761.	
68,105,467.			68,105,467.	
3,973,826.			3,973,826.	
1,505,405.			1,505,405.	
579,114.			579,114.	
466,326.			466,326.	
104,742.			104,742.	
9,698,228.			9,698,228.	
Stationery and Supplies Postage, Express, Courier Services	1,134,533.		1,134,533.	
Telephone Expenses (Incl Mobile and Cellular)	7,180,899.		7,180,899.	
Travel Expenses - Tax Deductible	15,004,819.		15,004,819.	
2,539,206.			2,539,206.	
9,256.			9,256.	
14,471.			14,471.	
4,801,538.			4,801,538.	
Employee Relocation Costs Customer Entertainment - Tax Deductible	1,426,042.		1,426,042.	
Customer Entertainment Non Tax deductible	75,503.		75,503.	
Miscellaneous Expenses	8,441,542.		8,441,542.	
9,651,330.			9,651,330.	
2,155,079.			2,155,079.	
24,665.			24,665.	
11,246,330.			11,246,330.	
951,855.			951,855.	
-59,561.			-59,561.	
3,794,336.			3,794,336.	
3,833,698.			3,833,698.	
General Product Liability Insurance	1,041,419.		1,041,419.	
Vehicle Operating Expenses	3,050,219.		3,050,219.	
Employee Recruitment costs	1,141,938.		1,141,938.	
Commissions to Outside Agents/Brokers	809,946.		809,946.	
Miscellaneous Freight, Cartage and Storage	5,274,027.		5,274,027.	
for Professional Services Purchased	3,283,544.		3,283,544.	
Royalty Expense - R.D Related	209.		209.	
Membership and Dues - Tax - Deductible	1,048,682.		1,048,682.	
65,861.			65,861.	
1,215,673.			1,215,673.	
Facilities and Subscriptions	938,852.		938,852.	
955,002.			955,002.	
Employee Relations Activities	71,111.		71,111.	
Office Equipment	1,765,199.		1,765,199.	
Software Purchased	1,912,072.		1,912,072.	
Hardware Purchased	1,038,744.		1,038,744.	
S Hardware Maintenance	794,695.		794,695.	
S Network Equipment Purchased	3,663.		3,663.	
Chargers to Outsiders	-20,574.		-20,574.	
Other Expenses	-371,889,639.		-371,889,639.	
age total	-225,644,966.		-225,644,966.	
Grand total	386,629,684.		386,629,684.	
DISBURSEMENT	09/12/2001	11:18:22	V0.08.01	13-5114230

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Line 26 - Other deductions

	Combined	W.R GRACE & CO	Adjustments	W.R. Grace & Co., - Conn., & Divisions
-Management Fees Expense - Inter Corporate	700,244.			-700,244.
-Technological Service Fees Expense - Inter Corp.	-18,262,715.	18,962,059.		18,962,059.
-Other Expenses - Inter Corporate	4,522,990.	-4,522,990.		-4,522,990.
-Departmental Expense Transfers - In	14,657,929.	-32,920,644.		-32,920,644.
-Restructuring Charges	15,754,538.	-11,231,948.		-11,231,948.
-Environmental Charges	208,037,690.	-193,379,761.		-193,379,761.
-Investment Charges	-116,757.	15,871,295.		15,871,295.
-Sbaestos Provision	-9,984,483.	218,022,173.		218,022,173.
-Last Discounts earned	9,397,081.	-9,513,638.		-9,513,638.
-Miscellaneous Charges	-4,000.	-9,980,483.		-9,980,483.
-Markings from Disc. Operations - Corp use only	110,809,053.	-101,111,972.		-101,111,972.
-Section 263A Adjustment	2,469,883.	-2,473,883.		-2,473,883.
-Total Selling Expenses	43,520,184.	67,288,869.		67,288,869.
-Total Selling Depreciation	5,255,241.	-2,785,358.		-2,785,358.
-Total General and Administrative Expenses	9,300,950.	34,219,234.		34,219,234.
-Total General and Administration Depreciation	32,551.	5,222,890.		5,222,890.
-Total Research and Development Expense	61,022,678.	-51,721,728.		-51,721,728.
-Total Selling Expenses	1,555,882.	-1,523,331.		-1,523,331.
-Total General and Administrative Expenses	27,690,020.	33,332,658.		33,332,658.
-Total General and Administration Depreciation	2,990,740.	-1,434,858.		-1,434,858.
-Total Research and Development Expense	65,580,231.	-37,870,214.		-37,870,214.
-Total Research and Development Depreciation	41,357,801.	-38,367,061.		-38,367,061.
-Total Factory Administration Expenses	-824.	65,561,058.		65,561,058.
-Total Factory Administration Depreciation	1.	41,357,800.		41,357,800.
-Total Production Expenses	16,007,739.	-16,008,563.		-16,008,563.
-Other Deductions		1.		1.
Mortization		16,007,739.		16,007,739.

	W.R GRACE & CO	-CONN- ELIMINATION CO
-Management Fees Expense - Inter Corporate	700,244.	
-Technological Service Fees Expense - Inter Corp.	18,962,059.	
-Other Expenses - Inter Corporate	-4,522,990.	
-Departmental Expense Transfers - In	-32,920,644.	
-Restructuring Charges	-11,231,948.	
-Environmental Charges	-193,379,761.	
-Investment Charges	15,871,295.	
-Sbaestos Provision	218,022,173.	
-Last Discounts earned	-9,513,638.	
-Miscellaneous Charges	-9,980,483.	
-Markings from Disc. Operations - Corp use only	-101,111,972.	
-Section 263A Adjustment	-2,473,883.	
-Total Selling Expenses	67,288,869.	
-Total Selling Depreciation	-2,785,358.	
-Total General and Administrative Expenses	34,219,234.	
-Total General and Administration Depreciation	5,222,890.	
-Total Research and Development Expense	-51,721,728.	
-Total Research and Development Depreciation	-1,523,331.	
-Total General and Administrative Expenses	33,332,658.	
-Total General and Administration Depreciation	-1,434,858.	
-Total Research and Development Expense	-37,870,214.	
-Total Research and Development Depreciation	-38,367,061.	
-Total Factory Administration Expenses	65,561,058.	
-Total Factory Administration Depreciation	41,357,800.	
-Total Production Expenses	-16,008,563.	
-Other Deductions	1.	
Mortization	16,007,739.	

Intercompany														
Equities - Outsiders														
.IPO Adjustments														
Professional Fees and Expenses (Excl Legal)														
Patent & Trade-Mark Expenses and Legal Fees														
Training and Seminars														
Accrual/Provision Expenses														
Financial Expenses														
S Network Equipment Maintenance														
Stationery and Supplies														
Postage, Express, Courier Services														
Telephone Expenses (Incl Mobile and Cellular)														
Travel Expenses - Tax Deductible														
Group Meetings - Tax Deductible														
Travel Expenses - Non Tax deductible														
Group Meetings - Non Tax deductible														
Employee Relocation Costs														
Customer Entertainment - Tax Deductible														
Customer Entertainment Non Tax deductible														
Miscellaneous Expenses														
Equipment, Tools and Supplies														
Project Expenses														
Relocation Expenses														
Environmental Expenses														
Safety Expenses														
Building Occupancy Expenses														
Utilities														
General Insurance														
General Product Liability Insurance														
Vehicle Operating Expenses														
Employee Recruitment Costs														
Commissions to Outside Agents/Brokers														
Miscellaneous Freight, Cartage and Storage														
Professional Services Purchased														
Salaried Expense - R D Related														
Membership and Dues - Tax - Deductible														
Membership and Dues - Non-Tax - Deductible														
Publications and Subscriptions														
Employee Relations Activities														
Office Equipment														
Software Purchased														
Software Maintenance														
S Hardware Purchased														
S Network Equipment Purchased														
Charges to Outsiders														
Other Expenses														
Total														
Grand Total														
Deposits/Adv.														

Line 26 - Other deductions														
Intercompany														
Equities - Outsiders														
.IPO Adjustments														
Professional Fees and Expenses (Excl Legal)														
Patent & Trade-Mark Expenses and Legal Fees														
Training and Seminars														
Accrual/Provision Expenses														
Financial Expenses														
S Network Equipment Maintenance														
Stationery and Supplies														
Postage, Express, Courier Services														
Telephone Expenses (Incl Mobile and Cellular)														
Travel Expenses - Tax Deductible														
Group Meetings - Tax Deductible														
Travel Expenses - Non Tax deductible														
Group Meetings - Non Tax deductible														
Employee Relocation Costs														
Customer Entertainment - Tax Deductible														
Customer Entertainment Non Tax deductible														
Miscellaneous Expenses														
Equipment, Tools and Supplies														
Project Expenses														
Relocation Expenses														
Environmental Expenses														
Safety Expenses														
Building Occupancy Expenses														
Utilities														
General Insurance														
General Product Liability Insurance														
Vehicle Operating Expenses														
Employee Recruitment Costs														
Commissions to Outside Agents/Brokers														
Miscellaneous Freight, Cartage and Storage														
Professional Services Purchased														
Salaried Expense - R D Related														
Membership and Dues - Tax - Deductible														
Membership and Dues - Non-Tax - Deductible														
Publications and Subscriptions														
Employee Relations Activities														
Office Equipment														
Software Purchased														
Software Maintenance														
S Hardware Purchased														
S Network Equipment Purchased														
Charges to Outsiders														
Other Expenses														
Total														
Grand Total														
Deposits/Adv.														

Line 26 - Other deductions														
Intercompany														
Equities - Outsiders														
.IPO Adjustments														
Professional Fees and Expenses (Excl Legal)														
Patent & Trade-Mark Expenses and Legal Fees														
Training and Seminars														
Accrual/Provision Expenses														
Financial Expenses														
S Network Equipment Maintenance														
Stationery and Supplies														
Postage, Express, Courier Services														
Telephone Expenses (Incl Mobile and Cellular)														
Travel Expenses - Tax Deductible														
Group Meetings - Tax Deductible														
Travel Expenses - Non Tax deductible														
Group Meetings - Non Tax deductible														
Employee Relocation Costs														
Customer Entertainment - Tax Deductible														
Customer Entertainment Non Tax deductible														
Miscellaneous Expenses														
Equipment, Tools and Supplies														
Project Expenses														
Relocation Expenses														
Environmental Expenses														
Safety Expenses														
Building Occupancy Expenses														
Utilities														
General Insurance														
General Product Liability Insurance														
Vehicle Operating Expenses														
Employee Recruitment Costs														
Commissions to Outside Agents/Brokers														
Miscellaneous Freight, Cartage and Storage														
Professional Services Purchased														
Salaried Expense - R D Related														
Membership and Dues - Tax - Deductible														
Membership and Dues - Non-Tax - Deductible														
Publications and Subscriptions														
Employee Relations Activities														
Office Equipment														
Software Purchased														
Software Maintenance														
S Hardware Purchased														
S Network Equipment Purchased														
Charges to Outsiders														
Other Expenses														
Total														
Grand Total														
Deposits/Adv.														

Line 26 - Other deductions			
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Line 26 - Other deductions

322,141,731. 135,039,538. 30,152,803.

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Consolidated Schedules

Sch. A Summary

Combined	W.R. GRACE & CO. - CONN-ELIMINATION CO.
Adjustments	W.R. Grace & Co. - Conn., & Divisions

	W.R. GRACE & CO. - CONN-ELIMINATION CO.	W.R. Grace & Co. - Conn., & Divisions
1 Inventory - beginning	61,954,180.	61,954,180.
2 Purchases	508,579,756.	508,579,756.
3 Cost of Labor	19,191,303.	19,191,303.
4 Addtl 263A Costs	-540,000.	-540,000.
5 Other Costs	40,721,432.	40,721,432.
6 Total	630,206,671.	630,206,671.
7 Inventory - Ending	75,136,953.	75,136,953.
8 Cost of Goods Sold	555,069,718.	555,069,718.

W.R. Grace & Co., Conn., & Divisions

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Consolidated Schedules

	z - Headquarters Division	z - Asia Pacific Division	z - Coal Development	z - Cocoa Minority Interest	z - Construction Products Division	z - Container (Lexington Division)	z - Container/Photopolymers Division	z - Research Division
Sch. A Summary								
1 Inventory - beginning	228,394.				13,187,854.		7,551,462.	
2 Purchases	-172,632.				14,624,091.		33,520,448.	
3 Cost of Labor					14,042,189.		5,449,111.	
4 Addtl 263A Costs								
5 Other Costs	1:				34,263,439.		6,033,944.	
6 Total	55,763.				206,117,573.		52,557,968.	
7 Inventory - Ending	55,764.				13,479,385.		9,030,917.	
8 Cost of Goods Sold					-1.		43,527,021.	

W.R. Grace & Co., & Conn., & Divisions

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Consolidated Schedules

Sch. A Summary		N/A	04-6087235
1 Inventory - beginning	40,170,253.	813,217.	
2 Purchases	328,228,093.	2,379,756.	
3 Cost of Labor			
4 Addtl 263A Costs	-540,000.		
5 Other Costs	411,661.	12,387.	
6 Total	368,270,007.	3,205,360.	
7 Inventory - Ending	51,724,747.	846,110.	
8 Cost of Goods Sold	316,515,260.	2,359,250.	

2 - Davison Chemical Division	z - Grace Cocoa Consolidation Adjustment	2 - Grace Peru	z - Grace/ Lanning Joint Venture	z - GSB HQ Division/Propal Venture	z - Interamerican Division	z - NRG - Connecticut Division	Dewey and Alway Company, LLC
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W.R. Grace & Co., - Conn., & Divisions

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Line 4 - Additional Section 263A Costs

z - Davison Chemical Division

COGS: Additional Section 263A Costs -540,000.

Subtotal

-540,000.

Total Line 4 - Additional Section 263A Costs

-540,000.

	Combined	W.R. GRACE & CO -CONN- ELIMINATION CO	W.R. Grace & Co., - Conn., & Divisions
Line 5 - Other cost of goods sold			
Brokers' and Agents' Commissions	-1,079,334.	-1,079,334.	
Maintenance Material Costs	6,062,531.	6,062,531.	
Utilities (P/H) Cost	5,231,131.	5,231,131.	
Warranty expenses	44,062.	44,062.	
Freight charged by outsiders	32,187,488.	32,187,488.	
Physical Inventory adjustments	-1,727,446.	-1,727,446.	

	W.R. GRACE & CO -CONN- ELIMINATION CO	W.R. Grace & Co., - Conn., & Divisions		
Line 5 - Other cost of goods sold				
Brokers' and Agents' Commissions	-1,079,334.	-1,079,334.		
Maintenance Material Costs	6,062,531.	6,062,531.		
Utilities (P/H) Cost	5,231,131.	5,231,131.		
Warranty expenses	44,062.	44,062.		
Freight charged by outsiders	32,187,488.	32,187,488.		
Physical Inventory adjustments	-1,727,446.	-1,727,446.		
Total	40,721,432.	40,721,432.		
Cost Sales to O&G	TB01U5	09/12/2001 11:18:22	V0.08.01	13-5114230
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411,661. 12,387.

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Consolidated Schedules
Sch. C Summary

Combined	W R GRACE & CO - CONN. ELIMINATION CO.	Adjustments	W.R. Grace & Co. - Conn., & Divisions
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Dividends			
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1 Domestic Corps-subj to 70% ded	29,366.	29,366.	
2 Domestic Corps-subj to 80% ded			
3 Debt-Financed stock - Dom & Fgn			
4 Pref Stk < 20% owned Pub Util			
5 Pref Stk > = 20% owned Pub Util			
6 < 20% Fgn Corps & FSC's 70%			
7 > = 20% Fgn Corps & FSC's 80%			
8 Wholly-owned fgn subs-100%			
10 Domestic corps-Small Bus Inv			
11 From FSC's subject to 100% ded			
12 Affiliated group members subject			
10 100% deduction			
13 Foreign corps not incl above			
14 Controlled fgn groups under			
Subpart F	3,538,091.	3,538,091.	
15 Foreign Dividend Gross up	438,108.	438,108.	
16 IC-DISC and former DISC Div			
not included above			
17 Other dividends			
19 TOTAL DIVIDENDS	4,005,565.	4,005,565.	
Special Deductions			
1 Domestic Corps-subj to 70% ded	20,556.	20,556.	
2 Domestic Corps-subj to 80% ded			
3 Debt-Financed stock-Dom & Fgn			
4 Pref Stk < 20% owned Pub Util			
5 Pref Stk > = 20% owned Pub Util			
6 < 20% Fgn Corps & FSC's 70%			
7 > = 20% Fgn Corps & FSC's 80%			
8 Wholly-owned fgn subs-100%			
9 Total Lines 1-8	20,556.	20,556.	
10 Domestic corps-Small Bus Inv			
11 From FSC's subject to 100% ded			
12 Affiliated group members subject			
10 100% deduction			
16 Deduction for Div Paid on Pref Stock of Public Utilities			
20 TOTAL SPECIAL DEDUCTIONS	20,556.	20,556.	

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Consolidated Schedules

Sch C Summary

	2 - Headquarters Division	2 - Asia Pacific Division	2 - Coal Development	2 - Cocoa Minority Interest	2 - Construction Products Division	2 - Container (Lexington Division)	2 - Container/Photopolymers Division	2 - Research Division
Sch C Summary								
Dividends								
1 Domestic Corps sub to 70% ded	29,366							
2 Domestic Corps sub to 80% ded								
3 Debt-Financed stock - Dom & Fgn								
4 Pref Stk < 20% owned Pub Util								
5 Pref Stk > = 20% owned Pub Util								
6 < 20% Fgn Corps & FSC's 70%								
7 > = 20% Fgn Corps & FSC's 80%								
8 Wholly-owned fgn subs. 100%								
10 Domestic corps-Small Bus Inv								
11 From FSC's subject to 100% ded								
12 Affiliated Group members subject 10-100% deduction								
13 Foreign corps not incl above								
14 Controlled fgn groups under Subpart F	3,538,091							
15 Foreign Dividend Gross-up	438,108							
16 IC-DISC and former DISC Div not included above								
17 Other dividends								
18 TOTAL DIVIDENDS	4,065,565							
Special Deductions								
1 Domestic Corps sub to 70% ded	20,556							
2 Domestic Corps sub to 80% ded								
3 Debt-Financed stock-Dom & Fgn								
4 Pref Stk < 20% owned Pub Util								
5 Pref Stk > = 20% owned Pub Util								
6 < 20% Fgn Corps & FSC's 70%								
7 > = 20% Fgn Corps & FSC's 80%								
8 Wholly-owned fgn subs. 100%								
9 Total Lines 1-8	20,556							
10 Domestic corps-Small Bus Inv								
11 Fgn FSC's subject to 100% ded								
12 Affiliated Group members subject 10-100% deduction								
13 Deduction for Div Paid on Pref Stock of Public Utilities								
14 TOTAL SPECIAL DEDUCTIONS	20,556							
15 Subpart C	TB01U5	09/12/2001	11:18:22	V0.08	13-5114230	73	Statement	34

Consolidated Schedules

Sch. C Summary

Dividends

2 - Davison	2 - Grace Cocoa	2 - Grace Peru	2 - Grace/ Chemical Division	2 - GSB HQ Consolidation Adjustment	2 - Lanning Joint Venture	2 - InterAmerican Division	2 - HRG - Connecticut Division	Dewey and Almy Company, LLC
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N/A

Special Deductions

1 Domestic Corps subj to 70% ded								
2 Domestic Corps subj to 80% ded								
3 Debt-Financed stock - Dom & Fgn								
4 Pref Stk < 20% owned Pub Util								
5 Pref Stk > = 20% owned Pub Util								
6 < 20% Fgn Corps & FSC's-70%								
7 > = 20% Fgn Corps & FSC's-80%								
8 Wholly owned fgn subs-100%								
10 Domestic corps-Small Bus Inv								
11 Farn FSC's subject to 100% ded								
12 Affiliated group members subject to 100% deduction								
13 Foreign corps not incl. above								
14 Controlled fgn groups under Subpart F								
15 Foreign Dividend Gross up								
16 IC DISC and former DISC Div not included above								
17 Other dividends								
19 TOTAL DIVIDENDS								
20 TOTAL SPECIAL DEDUCTIONS								

W.R. Grace & Co., - Conn., & Divisions

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Sch. K - Question 3

Name	% Owned	Employer ID No.	Line 28 Income or loss
z - Asia Pacific Division			23,545.
z - Coal Development			
z - Cocoa Minority Interest			
z - Construction Products Division			56,237,416.
z - Container (Lexington Division)			5,590,027.
z - Container/Photopolymers			
z - Research Division			
z - Davison Chemical Division			48,514,804.
z - Grace Cocoa Consolidation Adjustment			
z - Grace Peru	N/A		742,613.
z - Grace/Lanning Joint Venture			
z - GSB HQ Division/Propal			
z - Interamerican Division			29,972.
z - NRG - Connecticut			
Dewey and Almy Company, LLC		04-6087235	

W.R. Grace & Co., - Conn., & Divisions

13-5114230

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Sch. K - Question 5

z - Headquarters Division

A Name W.R. GRACE & CO.

Employer ID Number or 13-3461988
Social Security Number
B Percentage Owned 100.00

z - Construction Products Division

A Name W.R. GRACE & CO. CONN

Employer ID Number or 13-5114230
Social Security Number
B Percentage Owned 100.00

z - Grace Cocoa Consolidation Adjustment

A Name W.R. Grace & Co.-Conn.

Employer ID Number or 13-5114230
Social Security Number
B Percentage Owned 100.00

Dewey and Almy Company, LLC

A Name W.R GRACE & CO.- CONN

Employer ID Number or 13-5114230
Social Security Number
B Percentage Owned 100.00

Consolidated Schedules

Sch L - Beginning

	Combined	W.R. GRACE & CO.- CORN-ELIMINATION CO.	Adjustments	W.R. Grace & Co. - Conn., & Divisions
Assets				
1 Cash	87,404,144.			
2 a Trade Notes and AR	102,388,772.	102,388,772.		
b Less allowance for Bad Debts	360,307	360,307.		
3 Inventories	61,954,180.			61,954,180.
4 US Government Obligations				
5 Tax-exempt Securities				
6 Other Current Assets	10,725,913	10,725,913.		
7 Loans to Stockholders				
8 Mfg. and Real Estate Loans				
9 Other Investments	1,782,455,271.			1,782,455,271.
10a Buildings and Other Depreciable Assets	980,083,250.	980,083,250.		
b Less Accum. Depreciation	590,471,889.	590,471,889.		
11a Depletable Assets	1,109,420.		1,109,420.	
b Less Accum. Depletion	212,489.		212,489.	
12 Land (net of any Amortization)	6,350,721			6,350,721
13a Intangible Assets	29,766,486			29,766,486.
b Less Accum. Amortization	10,500,139			10,500,139.
14 Other Assets	1,169,760,149			1,169,760,149.
15 Total Assets	3,650,473,485			3,650,473,485.
Liabilities and Stockholders' Equity				
16 Accounts Payable	150,499,508.			150,499,508.
17 Mfg. Notes, Bond Payable				
in less than 1 year	25,224,166			25,224,166.
18 Other Current Liabilities	2,116,340,864			2,116,340,864.
19 Loans from Stockholders				
20 Mfg. Notes, Bonds Payable				
in 1 year or more	7,695,000			7,695,000.
21 Other Liabilities	1,232,052,318			1,232,052,318.
22a Capital stock Preferred				
b Capital stock Common	85,018,000.			85,018,000.
23 Additional Paid-in Capital	112,269,878			112,269,878.
24 Retained Earnings-Appropriated	-2,000.			-2,000.
25 Retained earnings-Unappropriated	-129,624,249.			-108,624,249.
26 Adjustments to shareholders' equity				
27 Less cost of Treasury Stock				
28 Total Liabilities and Stockholders' Equity	3,650,473,485.			3,650,473,485.

W.R. Grace & Co., & Divisions

13-5114230

Consolidated Schedules

Sch L. Beginning

	Assets	2 - Headquarters Division	2 - Asia Pacific Division	2 - Coal Development	2 - Cocoa Minority Interest	2 - Construction Products Division	2 - Container (Lexington Division)	2 - Container/Photopolymers Division	2 - Research Division
1	Cash	91,160,641							
2 a	Trade Notes and A/R	-21,646,597					51,597,187	9,961,859	23,750
b	Less allowance for Bad Debts	-540,569					554,582	64,191	
3	Inventories	228,394					13,187,854	7,551,462	
4	US Government Obligations								
5	Tax-exempt Securities								
6	Other Current Assets	10,390,349					-90,215	193,469	
7	Loans to Stockholders								
8	Mktg and Real Estate Loans								
9	Other Investments	1,225,818,705					-46,541,372	-3,981,199	
10 a	Buildings and Other Depreciable Assets								
b	Less Accum. Depreciation	35,778,356					160,299,392	38,630,941	
11 a	Depletable Assets	11,959,921					76,101,897	23,842,875	
b	Less Accum. Dépletion								
12	Land (net of any Amortuation)	570,222							
13 a	Intangible Assets	8,432,100					2,485,764	265,713	
b	Less Accum. Amortization						5,558,417	641,539	
14	Other Assets	1,110,333,278					21,224	816,720	109,482
15	Total Assets	2,479,616,096					22,143	130,149,511	4,128,579
	Liabilities and Stockholders' Equity							33,381,515	23,750
16	Accounts Payable	91,315,291							
17	Mtges. Notes Bond Payable							4,912,847	-25,015
	In less than 1 year	25,224,166							
18	Other Current Liabilities	914,231,095					21,824	70,728,309	23,144,112
19	Loans from Stockholders								-7,620,324
20	Mtges. Notes Bonds Payable In 1 year or more								
21	Other Liabilities	1,232,045,120							
22 a	Capital stock-Preferred							-2,800	
b	Capital stock-Common	84,500,000							
23	Additional Paid-in Capital	142,269,878							
24	Retained earnings-Appropriated								
25	Retained earnings-Unappropriated	-17,654,154					360,431	319	34,052,747
26	Adjustments to shareholders' equity								5,324,556
27	Less cost of Treasury Stock								7,669,119
28	Total Liabilities and Stockholders' Equity	2,479,616,096					22,143	130,149,514	33,381,515
									23,750

W.R. Grace & Conn., & Divisions

13-5114230

Consolidated Schedules

2 - Davison Chemical Division	2 - Grace Cacao Consolidation Adjustment	2 - Grace Peru	2 - Grace/ Lanning Joint Venture	2 - GSB HQ	2 - Interamerican Division/Probabil Division	2 - NRG - Connecticut Division	Dewey and Almy Company, LLC
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Sch. L. Beginning

Assets	N/A	04-6087235
1 Cash	-1,255,221.	475,074.
2 a Trade Notes and A/R	60,157,314.	1,915,679.
b Less Allowance for Bad Debts	100,000.	182,103.
3 Inventories	40,179,253.	813,217.
4 U.S. Government Obligations		
5 Tax-Exempt Securities		
6 Other Current Assets	165,640.	66,670.
7 Loans to Stockholders		
8 Mfg. and Real Estate Loans		
9 Other Investments	139,130,000.	467,934,195.
10a Buildings and Other Depreciable Assets	745,285,859.	68,702.
b Less Accum. Depreciation	478,531,765.	35,411.
11a Depletable Assets	1,109,420.	
b Less Accum. Depletion	212,489.	
12 Land (net of any Amortization)	3,029,025.	
13a Intangible Assets	15,134,430.	
b Less Accum. Amortization	9,573,937.	
14 Other Assets	15,071,662.	5,200,000.
15 Total Assets	391,750,121	141,330,000.
Liabilities and Stockholders' Equity		3,141,828.
16 Accounts Payable	28,918,945.	6,212.
17 Mfgs. Notes Bond Payable		
In less than 1 year		
18 Other Current Liabilities	296,261,434.	2,557,367.
19 Loans from Stockholders	296,679,975.	24,597,535.
20 Mfgs. Notes Bonds Payable		
In 1 year or more		
21 Other Liabilities		5,996.
22a Capital Stock Preferred		
b Capital Stock Common		517,000.
23 Additional Paid-in Capital		1,000.
24 Retained earnings Appropriated		-2,000.
25 Retained earnings Unappropriated	66,559,744	-152,347,975.
26 Adjustments to shareholders' equity		61,249.
27 Less cost of treasury Stock		-24,597,535.
28 Total Liabilities and Stockholders' Equity	391,750,121	141,330,000.
		3,141,828.
		467,934,195.
		94,023.

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W.R. Grace Conn., & Divisions

13-5114230

Combined	W.R. GRACE & CO. - CONN-ELIMINATION CO.	Adjustments	W.R. Grace & Co. Conn., & Divisions
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Consolidated Schedules

Sch L- Ending

Assets			
1. Cash	10,397,583.	40,397,583.	
2.a Trade Notes and A/R	115,517,463.	115,517,463.	
b Less allowance for Bad Debts	197,374.	197,374.	
3. Inventories	75,156,954.	75,156,954.	
4. US Government Obligations			
5. Tax-exempt Securities			
6. Other Current Assets	19,091,291.	19,091,291.	
7. Loans to Stockholders			
8. Mitge and Real Estate Loans			
9. Other Investments	1,756,395,532.	1,758,305,532.	
10a. Buildings and Other Depreciable Assets	1,017,558,816.	1,017,558,816.	
b. Less Accum. Depreciation	618,511,921.	618,511,921.	
11a. Depletable Assets	1,159,420.	1,109,420.	
b. Less Accum. Depletion	210,125.	240,125.	
12. Land (net of any Amortization)	7,114,479.	7,114,479.	
13a. Intangible Assets	57,065,703	57,069,703.	
b. Less Accum. Amortization	11,977,702.	11,977,702.	
14. Other Assets	1,281,819,771.	1,284,819,771.	
15. Total Assets	3,735,253,693.	3,745,253,693.	
Liabilities and Stockholders' Equity			
16. Accounts Payable	236,158,309.	206,158,309.	
17. Mitges. Notes. Bond Payable			
in less than 1 year	258,627,438.	258,627,438.	
18. Other Current Liabilities	2,050,477,075.	2,050,477,075.	
19. Loans from Stockholders			
20. Mitges. Notes. Bonds Payable			
in 1 year or more			
21. Other Liabilities	1,317,251,211.	1,317,251,211.	
22a. Capital Stock Preferred			
b. Capital stock Common	85,018,000.	85,018,000.	
23. Additional Paid-in Capital	112,269,819.	112,269,819.	
24. Retained earnings-Appropriated	-2,000.	-2,000.	
25. Retained earnings-Unappropriated	-174,516,018.	-174,516,018.	
26. Adjustments to shareholders' equity			
27. Less Cost of Treasury Stock			
28. Total Liabilities and Stockholders' Equity	3,745,253,893.	3,745,253,893.	

N. R. Grace -o., - Conn., & Divisions

13-5114230

2 - Headquarters Division 2 - Asia Pacific Division 2 - Coal Development Division z - Cocoa Minority Interest z - Construction Products Division z - Container (Lexington Division) z - Container/ Photopolymers Division z - Research Division

Consolidated Schedules

Schedule E - Ending					
	Assets				
1	Cash	49,157,193			23,750.
2 a	Trade Notes and A/R	-8,436,231			11,307,230.
b	Less allowance for Bad Debts	+1,199,491			69,604.
3	Inventories	55,761.			
4	U.S. Government Obligations				
5	Tax-Exempt Securities				
6	Other Current Assets				
7	Loans to Stockholders				
8	Mktg and Real Estate Loans				
9	Other Investments	1,258,320,789	919		
10 a	Buildings and Other Depreciable Assets				
	Assets	36,190,499			20,179,996.
b	Less Accum. Depreciation	-16,942,920.			
11 a	Depletable Assets				
b	Less Accum. Depletion				
12	Land (net of any Amortization)	525,048.			
13 a	Intangible Assets	6,088,400			
b	Less Accum. Amortization	-1,226,642,653.			
14	Other Assets	21,221.			
15	Total Assets	2,573,450,467.	22,143		
Liabilities and Stockholders' Equity					
16	Accounts Payable				
17	Mktgs Notes Bond Payable	151,323,386.			
	in less than 1 year	258,579,440			47,998.
18	Other Current Liabilities	951,670,278.	-850,717.		
19	Loans from Stockholders		21,821.		
20	Mktgs Notes Bonds Payable				
	in 1 year or more				
21	Other Liabilities	1,327,685,479			
22 a	Capital Stock-Preferred				
b	Capital Stock-Common	\$4,500,000			
23	Additional Paid-in Capital	142,269,878			
24	Retained earnings-Accrued				
25	Retained earnings-Unappropriated	-315,577,996	850,717.		35,436,217.
26	Adjustments to shareholders' equity		319.		3,611,337.
27	Less cost of Treasury Stock				7,669,119.
28	Total Liabilities and Stockholders' Equity	2,573,450,467	22,143	106,403,038	17,277,977

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W.R. Grace & Conn., & Divisions

13-5114230

Consolidated Schedules

Sch. L. Ending	Assets	H/A	2 - Grace/ Lanning Joint Venture	2 - GSB HQ Division/Proprietary Division	2 - NRG - Interamerican Division	Dewey and Almy Company, LLC
1 Cash	-9,212,133.		428,773.			
2 Trade Notes and A/R	60,295,598		1,915,112.			
b Less allowance for Bad Debts	310,384.		279,722.			
3 Inventories	51,724,747.		846,110.			
4 US Government Obligations						
5 Tax-Exempt Securities						
6 Other Current Assets	2,376,375.		-9,264.			
7 Loans to Stockholders						
8 Mine and Real Estate Loans						
9 Other Investments	1,500,000.		139,130,000.			
10a Buildings and Other Depreciable Assets						
b Less Accum. Depreciation	767,154,632.		93,523.			
11a Depletable Assets	490,779,071		51,725.			
b Less Account Depletion	1,109,420.					
12 Land (net of any Amortization)	3,857,384		240,125.			
13a Intangible Assets	36,064,067					
b Less Accum. Amortization	10,968,940.					
14 Other Assets	20,203,643.		5,200,000			
15 Total Assets	432,775,214.		144,330,000.		2,942,787.	
Liabilities and Stockholders' Equity						
16 Accounts Payable	23,782,673		19,621.			
17 Advances, Notes, Bond Payable						
b Less than 1 year						
18 Other Current Liabilities	291,385,783		296,679,975.		2,126,418.	
19 Liabilities from Stockholders						
20 Notes, Notes, Bonds Payable						
b 1 year or more						
21 Other Liabilities			19,565,732			
22a Capital Stock-Prefferred						
b Capital Stock Common			517,000.			
23 Additional Paid-in Capital					1,000.	
24 Retained Earnings-Appropriated			-2,000.			
25 Retained Earnings-Unappropriated	28,041,926		-152,317,975.		259,745	
26 Adjustments to shareholders' equity					-24,597,535.	
27 Less Cost of Treasury Stock						-9,966.
28 Total Liabilities and Stockholders' Equity	432,775,214		144,330,000		2,942,787.	
						467,931,495.
25 Total Liabilities and Stockholders' Equity						94,022.

W.R. Grace & Co
-Conn., & Divisions

Adjustments

W.R. Grace & Co., - Conn., &
Divisions

Sch. L, Line 6 - Other current assets

Prepaid Advertising/Projections	345,456.	1,454,743.
Prepaid Insurance	10,485,425.	13,729,100.
Prepaid Rent	5,959.	8,312.
Prepaid Taxes	460,992.	423,109.
Other Current Assets	-9,392.	-9,392.
Other Current Assets	-562,527.	1,696,368.
		1,779,662.

Combined

Beginning	Ending	Beginning	Ending	Beginning	Ending
345,456.	1,454,743.	345,456.	1,454,743.	345,456.	1,454,743.
10,485,425.	13,729,100.	10,485,425.	13,729,100.	10,485,425.	13,729,100.
5,959.	8,312.	5,959.	8,312.	5,959.	8,312.
460,992.	423,109.	460,992.	423,109.	460,992.	423,109.
-9,392.	1,696,368.	-9,392.	1,696,368.	-9,392.	1,696,368.
-562,527.	1,779,662.	-562,527.	1,779,662.	-562,527.	1,779,662.

W.R. GRACE & CO.-CONN-
ELIMINATION CO.

Total	10,725,913.	19,091,294.	10,725,913.	19,091,294.
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W.R. Grace & Co
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John , & Divisions

13-51142
2 - Headquarters Division 2 - Asia Pacific Division 2 - Coal Development 2 - Cocoa Minority Interest
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Sch. L, Line 6 - Other current assets
=====
Prepaid Advertising/Promotions
Prepaid Insurance
Prepaid Rent
Prepaid Taxes
Other Current Assets
Other Current Assets
=====
Total

	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Prepaid Advertising/Promotions	-15,148.	25,176.						
Prepaid Insurance	10,313,960.	13,632,962.						
Prepaid Rent								
Prepaid Taxes	91,645.	84,988.						
Other Current Assets	-108.	1,705,652.						
Other Current Assets								
Total	10,390,349.	15,449,778.						

Subtotal : 0.00
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z - Davison Chemical
Division

z - Grace Cocoa
Consolidation Adjustment

N/A

Sch. L, Line 6 - Other current assets	Beginning	Ending	Beginning	Ending	Beginning	Ending
Prepaid Advertising/Promotions	181,396.	154,112.				75,954.
Prepaid Insurance	171,465.	96,138.				
PrePaid Rent	5,959.	8,312.				
Prepaid Taxes	369,347.	338,122.				
Other Current Assets	-562,527.	1,779,662.				
Other Current Assets			-9,284.	-9,284.		
Total	165,640.	2,376,375.				66,670.
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W.R. Grace & Co., John., & Divisions
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SCH. L, Line 6 - Other current assets

Prepaid Advertising/Promotions
Prepaid Insurance
PrePaid Rent
PrePaid Taxes
Other Current Assets
Other Current Assets

ch. L, Line 6 - Other current assets

Receivable Advertising/Promotions
Receivable Insurance
Receivable Rent
Receivable Taxes
Other Current Assets
Other Current Assets

Statement
CSE-544 0-0
Total
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W.R. Grace & Co
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Sch. I, Line 9 - Other Investments
Miscellaneous Investments
Investment in Consolidated Subsidiia

	Combined	W.R GRACE & CO.-CONN- ELIMINATION CO.	Adjustments	W.R. Grace & Co., - Conn., & Divisions
	Beginning	Ending	Beginning	Beginning
Sch. I, Line 9 - Other Investments	28,778,885.	2,077,747.	28,778,885.	2,077,747.
Miscellaneous Investments	1,753,676,386.	1,756,227,785.	1,753,676,386.	1,756,227,785.
Total				

	Beginning	Ending	Beginning	Beginning
W.R. Grace & Co - Conn., & Divisions	13-511423.			
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W.R. Grace & Co
Ctn., 6 Divisions
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Sch. L, Line 9 - Other Investments
=====

Miscellaneous Investments
Investment in Consolidated Subsidiia

	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Sch. L, Line 9 - Other Investments	28,778,885.	2,077,747.						
Miscellaneous Investments	1,197,039,820.	1,256,243,042.						
Investment in Consolidated Subsidiia								
			919.	919.				

	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Total:	1,225,818,705.	1,258,320,789.						
			919.	919.				

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CSR-SIN : 003